## **WEST VIRGINIA LEGISLATURE**

## **2023 REGULAR SESSION**

## Introduced

## House Bill 2162

FISCAL NOTE

By Delegates Keaton and Holstein

[Introduced January 11, 2023; Referred to the

Committee on Banking and Insurance then the Judiciary] Intr HB 2023R1328

1 A BILL to amend and reenact §33-20B-9 of the Code of West Virginia, 1931, as amended, relating

to requiring insurers of physicians who perform abortions to establish a separate insurance

3 pool.

2

1

2

3

4

5

6

7

8

Be it enacted by the Legislature of West Virginia:

ARTICLE 20B. RATES AND MALPRACTICE INSURANCE POLICIES. §33-20B-9. Authority of commissioner to promulgate rules and regulations regarding affiliate and subsidiary operating results.

The commissioner may, as he <u>or she</u> deems <u>considers</u> necessary after notice and hearing, promulgate rules and regulations in accordance with §29A-3-1 *et seq.* of this code to define the commissioner's authority to consider the operating results of an insurer's affiliates and subsidiaries in the rate making and solvency determination of that insurer: <u>Provided, That prior to July 1, 2023, the commissioner shall promulgate rules in accordance with §29A-3-1 *et seq.* of this code that provide that insurers of physicians who perform abortions shall establish a separate insurance pool: <u>Provided, however, That malpractice insurance premiums may not be lower under this separate pool than they would otherwise be to insure the physician.</u></u>

NOTE: The purpose of this bill is to require insurers of physicians who perform abortions to establish a separate insurance pool.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.

1